

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1132 - HB 981

February 24, 2013

SUMMARY OF BILL: Specifies that the change in beneficiary rules imposed by Tennessee Baccalaureate Education Trust Fund (BEST) college savings plan must be no less stringent than such rules imposed on beneficiary changes by the Internal Revenue Service (IRS).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- No significant change in the number of beneficiaries or the amount of funding distributed by the BEST program

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/msg

SB 1132 - HB 981